

FINANCE COMMITTEE MINUTES OF MEETING HELD ON JULY 20, 2010

Members Present: Christian D. Hayes, Chairman
 G. Lillian Whitney, Secretary Pro tempore.
 Kevin Stetson, Member
 John S. Margosiak, Member

Members Absent: Suzanne L. Caron, Secretary
 Joseph Armstrong-Champ
 Brian E. Foster

Public Person(s) in attendance: Mary Krapf

Chairman Chris Hayes called the meeting to order at 7:30 PM. Chairman Hayes asked G. Lillian Whitney to do the honors of Secretary in the place of Suzanne Caron, who had a prior commitment.

The minutes of 6/22/10 were approved unanimously.

Year End Transfers as follows was approved:

<u>Number</u>	<u>Amount</u>	<u>Transfer from:</u>	<u>Transferred to:</u>
#15	\$ 1,200.00	Fire State Fuel	EMT Expense
#16	1,405.56	Insurance Liab P&C F&P	Memorial Day Expense
#17	400.00	Highway Gas & Diesel	Highway Expense
#18	500.00	Highway Gas & Diesel	Highway Road Maint.
#19	550.00	RCT Recycles	RCT. Trash Disposal Expense
	250.00	RCT Recycles	RCT. Trucking Services
	200.00	RCT Recycles	RCT. Emergency Reserve

Reserve Fund Transfer was approved as follow:

Reserve Fund Transfer discussion was to disapprove this transfer, due to the fact it was not unforeseen or extra ordinary. Lil response was the fact it was an unfortunate extra ordinary request due to the fact the Department's Line Item was severely cut, not by the Department Head or the Finance Committee but by the acts of other means. These costs are crucial part of the budget process and should have been funded.

The vote for approval was past by the members present, after discussion on the way the Department's request should be scrutinized and submittal request be honored when in fact the funds are needed.

10-37	\$ 3, 271.68	Reserve Fund	EMS ALS Charges & Fees
-------	--------------	--------------	------------------------

Motion made by Lil seconded by Kevin to approve the ATFC dues for FY 2011 for \$ 152.00 and submit it to the Town Accountant for payment.

Under the “Key Provisions of the New Open Meeting Law, Section “minutes” the following topics were brought to the finance Committee Attention (see note below*). Discussion for agenda items for the July 27th meeting were:

Reserve Fund Regulations
Finance Committee’s Bylaw rules and regulation mean.

The members present were informed that the on going investigation will probably come forward during the 2012 Budget process.

Discussion on the Tax collectors fees was brought up (as a prior year withdrawal by the Board of Selectmen on the Annual Town Meeting Warrant) by Chris and Kevin will be discussed at a future meeting. This was removed from the agenda posting of July 13, 2010, which was cancel due to the new posting agenda law.

It was announced that the agenda could be changed at the discretion of the after the posting, by the Chairman of the Finance Committee. The suggested outcome was to follow the law in reference to agenda items. More on this subject matter at the next meeting.

Discussion on the Finance Committee need to work in conjunction with the Board of Selectmen, Department Heads and Finance Committee in order to produce a sound 2012 Budget. It was noted that previous Finance Committee Members had difficulties in obtaining “a good working relationship” with the BOS. Kevin and Lil (last year members still on board) disagreed with these remarks and suggested we find a way to for a mutual way to have the BOS work with the Finance Committee. Chairman Chris said he would find a way to change this.

Next meeting will be Tuesday, July 27th at 7:30 PM. Agenda to be posted by Chairman Chris Hayes. Meeting adjourned at 9:12 PM.

Respectfully submitted,

G. Lillian Whitney, Secretary Protem

* Notes from Brian W. Riley, dated June 8, 2010, representing the law firm of Kopelman and Paige states: “In addition to “dates, place, time and matters discussed, meeting minutes must include summaries of matters discussed, a list of documents used, and all decisions made and votes taken”.